

FISCAL NOTE

HR 56

May 19, 1999

SUMMARY OF BILL: Directs the Industrial Impact Subcommittee of the House Commerce Committee to conduct a study of all relevant issues relative to the authorization and/or licensure of motor vehicle rental companies to offer and sell travel and motor vehicle-related insurance in connection with and incidental to such companies' rental of motor vehicles. The Industrial Impact Subcommittee shall timely report its findings and recommendations, including any proposed legislation or interim reports, to the House Commerce Committee of the One Hundred First General Assembly and to the Speaker of the House of Representatives no later than February 1, 2000.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,319 Each One Day Meeting

Per Diem (7 members x \$114)	\$798
Average Round-Trip Mileage (7 members x 286 miles x \$.26 per mile)	<u>521</u>
Average Estimated Increase in State Expenditures for Each One Day Meeting	<u>\$1,319</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director